Tax Policy

Colombina Business Group's tax policy is to contribute to the financing of the expenses and investments of the Colombian State, where its headquarters are located, and of the other countries where it has its subsidiaries, within the principles of justice, equity, efficiency, progressiveness and legality.

In Colombia, the Company has a team of professionals, who are continuously studying regulatory bases at national, departmental and municipal level, in order to detect the advantages, benefits and limitations or prohibitions provided by tributary law.

In addition, it uses the services of external consultants who are experts in tax matters, both in Colombia and in the countries where the subsidiaries are located, in order to carry out tax planning in accordance with the legislation of each country, without violating or exceeding permitted limits by the government in tax matters; guaranteeing transparency in its operations and taxing the fair for both the companies and the States.

The Business Group's strategy is always to work hand in hand and in collaboration with the governmental entities, providing all kinds of information required diligently, with transparency and clarity.

The Organization's policy is to maintain operations with its economic partners located in the national territory or abroad at market prices, for which it has an official transfer pricing policy and annually prepares a study that reflects the outcome of such transactions.

The Company has complied with the control processes normally carried out by the authorities in Colombia and in the countries where its subsidiaries are located, without suffering any significant losses as a result of such revisions.